



UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

REGION II

EMERGENCY AND REMEDIAL RESPONSE DIVISION, 19th FLOOR

290 BROADWAY

NEW YORK, NEW YORK 10007-1866

Anelma FYI

December 1, 1995

Mr. Scott Lampe, Assistant Treasurer
Maxus Energy Corporation
717 North Harwood Street
Dallas, Texas 75201

Re: Approval of the Replacement of the October 28, 1992 Irrevocable Letter of Credit
Diamond Alkali Superfund Site.

Dear Mr. Lampe:

The U. S. Environmental Protection Agency (EPA) approves of the replacement of the October 28, 1992 Irrevocable Letter of Credit No. S-865902, issued by the Morgan Guaranty Trust Company of New York in the amount of \$12,000,000.00 for the March 13, 1984 Administrative Consent Order between the State of New Jersey Department of Environmental Protection, Diamond Shamrock Chemicals Company and Marisol, Inc., and as maintained pursuant to Section XVIII of the Consent Decree entered in United States of America, The State of New Jersey v. Occidental Chemicals Corporation, Civil Action No. 89-5064(JWB) (United States District Court of the District of New Jersey), with a similar instrument issued by the Sumitomo Trust & Banking Co., Ltd., effective October 31, 1995. In addition, EPA approves of the cancellation of the Morgan Guaranty Trust Company of New York's letter of credit described above.

EPA has a copy of the November 30, 1995 letter from the New Jersey Department of Environmental Protection to Maxus Energy Corporation acknowledging receipt of the replacement executed letter of credit issued by the Sumitomo Trust & Banking Co., Ltd. EPA would appreciate a copy of the replacement letter of credit.

If you have any questions about this approval you may contact me at (212) 637-4409.

Sincerely yours,

Lance R. Richman, P.G.
Remedial Project Manager
Emergency and Remedial Response Division

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DEC 04 1995